

IKHLAS IMMEDIATE DEATH EXPENSES SECURE TAKAFUL RIDER

Timely assistance in moments of sorrow.

www.takaful-ikhlas.com.my

PROVIDING YOU ASSISTANCE IN TIMES OF SORROW

A burial ceremony can be an expensive affair. The last thing you want your family to worry about when they are bereaved is financial difficulties. **IKHLAS Immediate Death Expenses Secure Takaful Rider** is designed to provide immediate financial assistance to your family in the event of your or your family member's death. This Rider plan can only be obtained when attached to a Basic Plan.

WHAT DOES IKHLAS IMMEDIATE DEATH EXPENSES SECURE TAKAFUL RIDER COVER?

The Rider gives you the following benefits:

Death Benefit of the Takaful Participant

(This Takaful Benefit is guaranteed by the Risk Fund)

In the event of death of the Takaful Participant within the term of the Takaful Certificate, the Sum Covered plus the amount accumulated in the Personal Risk Investment Account (PRIA), inclusive of investment income from the PRIA and net distributable surplus from the Risk Fund will be payable, in one (1) lump sum, to the Takaful Participant's beneficiary or next of kin, and Takaful Certificate will be terminated.

Death Benefit of the Spouse

(This Takaful Benefit is guaranteed by the Risk Fund)

In the event of death of the Spouse within the term of the Takaful Certificate, 50% of the Sum Covered will be payable, in one (1) lump sum to the Takaful Participant. This benefit is not applicable for the Takaful Participant aged 15 and below.

Death Benefit of the Child

(This Takaful Benefit is guaranteed by the Risk Fund)

In the event of death of a child aged 18 years old and below, and can be extended to child aged 23 years old subject to the child remaining in education on a full-time basis, within the term of the Takaful Certificate, 25% of the Sum Covered will be payable, in one (1) lump sum, to the Takaful Participant. This benefit is not applicable for the Takaful Participant aged 15 and below. Maximum number of children that can be claimed is up to five (5) children during the Takaful Certificate term.

Surrender Benefit

(This Benefit is not guaranteed)

Upon Surrender of the Takaful Certificate, the Takaful Certificate Owner will receive the amount accumulated in the PRIA, inclusive of investment income from the PRIA and net distributable surplus from the Risk Fund if any.

Maturity Benefit

(This Benefit is not guaranteed)

Upon Maturity of the Takaful Certificate, the Takaful Certificate Owner will receive the amount accumulated in the PRIA, inclusive of investment income from the PRIA and net distributable surplus from the Risk Fund if any.

TERMS AND AGE LIMIT

Issue Ages:

Takaful Participant: 30 days - 60 years old, age of next birthday, male/female

Spouse: 18 - 60 years old, age of next birthday, only for one (1) spouse

Children: 30 days - 15 years old, age of next birthday, male/female

Sum Covered Limits:

Minimum – RM1,000

Maximum – RM10,000

Coverage Terms:

Minimum – 5 years

Maximum – 74 years, subject to maximum of the Basic Plan

Expiry Age:

Up to 75 years old

GROSS ANNUAL TAKAFUL CONTRIBUTION RATE *(Based on Sum Covered RM 1,000)*

Gross Annual Takaful Contribution varies depending on the underwriting requirements, age, term and Sum Covered (SC) applied e.g.:

Age	Term = 10 Years	Term = 25 Years
5	RM 0.84	RM 1.68
15	RM 1.80	RM 1.92
25	RM 2.76	RM 5.88
35	RM 3.12	RM 14.64
45	RM 9.12	RM 43.80

CHARGES IN IKHLAS IMMEDIATE DEATH EXPENSES SECURE TAKAFUL RIDER

IKHLAS Immediate Death Expenses Secure Takaful Rider is based on the *Wakalah* Model where Takaful IKHLAS will charge a *Wakalah* Fee from the Takaful Contributions for administration of then business. The schedule for Takaful Certificate term of 20 years or more is as below:

Year	1	2	3	4	5	6	7 Years Onward
<i>Wakalah</i> Fee (%)	75.50	64.00	44.25	42.75	27.25	27.25	16.50

If the term is less than 20 years, Takaful IKHLAS will reduce the charges accordingly.

EXCLUSIONS

No exclusion is imposed under this Takaful Rider.

IMPORTANT NOTES

1. You should determine for yourself that this Rider will best serve your needs and that the Takaful Contribution payable under the Rider is an amount that you can afford.
2. You should refer to the Benefit Illustration and Product Disclosure Sheet before participating in the Rider.
3. Takaful Certificate Owners are given Period of Khiyar 15 days from the date of receipt of the Takaful Certificate to review the suitability of the NEW participation in the Rider. Expenses incurred for the medical examination will be taken/deducted from the Takaful Contribution paid.
4. After payment of the first Takaful Contribution, failure to pay a Takaful Contribution to the Company on its due date or within the period of grace will constitute a default in payment of Takaful Contribution.
5. For any investment income derived from the PRIA, if any, shall be returned to the Takaful Participant (through PRIA) after deducting an Investment Performance Fee of 30% from the profit. However, the Company may at its discretion deduct less than 30% from the profit as Investment Performance Fee. The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus declared at the end of each Financial Year. The net distributable surplus (after deducting SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant.
6. The Company has the right to repudiate liability in the event that the Takaful Participant failed to disclose relevant information that would affect the decision of the Company to accept or reject risks and on the Takaful Contribution rates and terms to be applied to the Takaful Participant.
7. The brochure is for general information only. It is not a contract of Takaful. The conditions disclosed are not exhaustive. Please refer to the Takaful Certificate Contract for the details on important features of the Takaful Certificate.
8. The Takaful Certificates will not provide benefit amount from the Risk Fund on termination, maturity or expiry of the Takaful Certificates.
9. The benefits of the PRIA will be based on the actual performance of the fund and it is not guaranteed. The actual investment income may fluctuate based on market conditions. As a result, the balance may rise above or fall below the total Takaful Contribution made into PRIA (possibly leading to early Takaful Certificate lapsation).
10. The investment risk of the investment fund will be borne solely by the Certificate Owner and the benefits may be less than the total Contributions contributed to investment fund.

11. Total amount to be exempted for income tax relief is subject to approval from the Inland Revenue Board of Malaysia.
12. For more information, you may refer to the *insuranceinfo* booklet on 'Family Takaful', available at all our branches or you can obtain a copy from the Takaful Agent or visit www.insuranceinfo.com.my

Disclaimer:

This brochure does not form a contract. Please refer to the Takaful Certificate for full details.