

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>(Read this Product Disclosure Sheet before you decide to participate in the “<i>IKHLAS</i> Hospital Benefit Secure Takaful Rider”. Be sure to also read the general terms and conditions).</p>	<p><b>TAKAFUL IKHLAS BERHAD</b></p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p> <hr/> <p><b>IKHLAS HOSPITAL BENEFIT SECURE TAKAFUL RIDER</b></p> <hr/> <p>Date: 27/12/2017</p>
<p><b>1) What is this product about?</b></p> <p>This rider provides Person Covered with daily cash allowance in the event of Person Covered’s hospitalisation resulting from sickness, illness or accidental injuries.</p>	
<p><b>2) What are the Shariah concepts applicable?</b></p> <ul style="list-style-type: none"> <li>• <b>Tabarru’</b> – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help Takaful Participants in times of misfortune. In the context of Takaful IKHLAS, Tabarru’ will be allocated into the Risk Fund.</li> <li>• <b>Wakalah</b> – shall mean agency. In this context, it refers to a contract between the Company and the Takaful Participant where the Takaful Participant authorises the Company to manage the fund on his/her behalf, which allows the Company to charge a Wakalah fee.</li> </ul>	
<p><b>3) What are the covers / benefits provided?</b></p> <p><b>a) Hospitalisation Benefit</b></p> <p>In the event that the Person Covered is hospitalised in any hospital or Company approved medical centre, the hospitalisation benefit is payable for a minimum confinement period of six (6) consecutive hours (excluding confinement due to Day Care treatment) for which the hospital makes a daily room and board charge.</p> <p>The maximum number of days are:</p> <ul style="list-style-type: none"> <li>• 180 days per event of hospitalization</li> <li>• 365 days in aggregate arising from all causes of hospitalisation, after which the rider will be terminated. This aggregate limit applies for the lifetime of the Person Covered.</li> </ul> <p><b>b) Takaful Certificate Maturity Benefit</b></p> <p>Lump sum amount equivalent to the amount accumulated in the PRIA, inclusive of investment income from the PRIA and net distributable surplus from the Risk Fund, if any, is payable upon maturity of the Takaful Certificate.</p> <p><b>c) Takaful Certificate Surrender Benefit</b></p> <p>Lump sum amount equivalent to the amount accumulated in the PRIA, inclusive of investment income from the PRIA and net distributable surplus from the Risk Fund, if any, is payable upon the surrender of the Takaful Certificate.</p>	

**4) How much Takaful Contribution do I have to pay?**

The total Takaful Contribution that you have to pay depends on the underwriting requirements, age, term and Sum Covered. Your Takaful Contribution is as follows:

Daily Hospitalisation Benefit	:	RM10.00
Occupational Class	:	1
<b><u>Yearly Takaful Contribution</u></b>	<b>:</b>	<b><u>RM18.60</u></b>

The renewal Takaful Contribution is NOT GUARANTEED and Takaful IKHLAS reserves the right to revise the Takaful Contribution rate applicable specifically to each Person Covered at the time of Takaful Certificate anniversary based on the emerging claims experience of the portfolio. Takaful IKHLAS shall give Takaful Participant a three (3) months written notice in the event of revision of Takaful Contribution or product withdrawal. The Takaful Contribution could be revised due to deterioration in claims experience, changes in the product benefits as well as a change in the risk profile of the Person Covered. These conditions are not exhaustive and the Takaful Contribution rates may be reviewed under other justified circumstances.

**5) What are the fees and charges that I have to pay?**

a) Wakalah Fee\*

Year	Wakalah Fee	Commission
1 <sup>st</sup> Year	75.48% of Annual Takaful Contribution or RM14.04	55.00% of Annual Takaful Contribution or RM10.23
2 <sup>nd</sup> Year	63.98% of Annual Takaful Contribution or RM11.90	45.00% of Annual Takaful Contribution or RM8.37
3 <sup>rd</sup> Year	44.25% of Annual Takaful Contribution or RM8.23	26.02% of Annual Takaful Contribution or RM4.84
4 <sup>th</sup> Year	42.74% of Annual Takaful Contribution or RM7.95	25.00% of Annual Takaful Contribution or RM4.65
5 <sup>th</sup> Year	27.26% of Annual Takaful Contribution or RM5.07	10.00% of Annual Takaful Contribution or RM1.86
6 <sup>th</sup> Year	27.26% of Annual Takaful Contribution or RM5.07	10.00% of Annual Takaful Contribution or RM1.86
7 <sup>th</sup> Year and above	16.51% of Annual Takaful Contribution or RM3.07	No Commission Payable

\* The Wakalah fee is inclusive of the commission.

- b) Tabarru' charge is deducted from the PRIA and Goods and Services Tax (GST) will be charged on the tabarru'. Tabarru' will increase as the Person Covered grow older. Details of the tabarru' amount and other charges for this rider are illustrated in the benefit illustration.

**6) What are some of the key terms and conditions that I should be aware of?**

- a) Importance of disclosure – you must disclose all material facts such as your age, occupation and health condition correctly. Takaful IKHLAS has the right to repudiate liability in the event that you failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied to you.
- b) Cooling-Off Period - you may cancel your Takaful Certificate by returning the Takaful Certificate within fifteen (15) days after you have received the Takaful Certificate. The Takaful Contribution that you have paid (less any medical charges - if any) will be refunded to you. The Company shall cancel the Takaful Certificate immediately upon receipt and shall be deemed not effective from the date of issuance.

- c) Waiting period – thirty (30) days waiting period except for accidental injury.
- d) Investment profit arising from PRIA, if any, shall be returned to the Takaful Participant (through PRIA) after deducting an Investment Performance Fee of 30% from the profit. However, the Company may at its discretion deduct less than 30% from the profit as Investment Performance Fee.
- e) Amount accumulated in the PRIA - The actual investment income may fluctuate based on market conditions. As a result, the amount accumulated in the PRIA may rise above or fall below the total Takaful Contribution made into PRIA (possibly leading to early Takaful Certificate lapsation).
- f) The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus declared at the end of each Financial Year. The net distributable surplus (after deducting SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant.
- g) It is important for you to receive receipts and keep them as proof of payment of Takaful Contributions.
- h) If you do not receive the Takaful Certificate after fourteen (14) days from the date of participation, please contact us.
- i) Notification of claim must be given in writing to the Company within thirty (30) days after occurrence of any claim. The Company, upon receipt of notice of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the Company from requiring further documentation in respect of the loss as deemed fit by the Company. All such information and evidence must be furnished to the Company within ninety (90) days from the date of the events covered.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this Takaful Certificate.

## 7) What are the major exclusions under the Takaful Certificate?

This Supplementary Takaful Certificate shall not cover any hospitalisation caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- a) War, invasion, act of foreign enemy, hostilities or war-like operations (whether war be declared or not) or civil war;
- b) Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege;
- c) Any act of terrorism. For this purpose an act of terrorism means an act, including but not limited to the use of force or violence and/or threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of in connection with any organization(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government or organization and/or to put the public, or any section of public in fear;
- d) Cause by or consequent upon suicide or attempted suicide or willful self injury or indulgence in alcohol or narcotics or drugs or insanity or arising from venereal disease;
- e) Injury sustained by the Person Covered whilst entering, operating or servicing, ascending or descending from or any other activities relating to and including sky diving, parachuting, bungee jumping, hang-gliding or ballooning or any other aerial device, contraption, conveyance except while the Person Covered is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;

- f) Any pre-existing conditions prior to inception of coverage;
- g) Any breach of the law by the Person Covered or any assault provoked by him;
- h) Involvement in any underwater activity necessitating the use of artificial breathing apparatus;
- i) Injury caused by nuclear fission, nuclear fusion, nuclear weapons material or radioactive contamination;
- j) Any treatment or test in connection with AIDS or presence of any Human Immunodeficiency Virus infection and all sexually transmitted diseases;
- k) Day Care Treatment, Cosmetic or plastic surgery, dental care and treatment, gender transformation and exploratory or experimental surgery;
- l) Relating to pregnancy or childbirth;
- m) Tests or treatment related to infertility, contraception, sterilization, circumcision or any abortion performed due to psychological or social reasons, and consequence thereof;
- n) This Supplementary Takaful Certificate shall not cover hospital confinements within thirty (30) days from the date of issue or any reinstatement date of this Takaful Certificate unless the hospitalization is due to accidents. Any hospitalization outside of Malaysia shall not be covered under this Supplementary Takaful Certificate.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusion under this Certificate.

#### **8) Can I cancel my Takaful Certificate?**

You may cancel your Takaful Certificate by giving a written notice to the Company. Upon cancellation, you are entitled to a certain amount of refund of the Takaful Contribution provided that you have not made a claim under the Takaful Certificate.

#### **9) What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

#### **10) Where can I get further information?**

Should you require additional information on Family Takaful, please refer to *insuranceinfo* booklet on 'Family Takaful'. You can obtain a copy from our Takaful agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any enquiry, please contact us at:

**Takaful Ikhlas Berhad**  
CRM Department  
IKHLAS Point, Tower 11A, Avenue 5  
Bangsar South, No. 8 Jalan Kerinchi  
59200 Kuala Lumpur.

Tel: +603-2723 9696



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Website : [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)

E-mail: [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)

**11) Other types of similar Takaful cover available.**

-NIL-

**IMPORTANT NOTE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS TAKAFUL CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

*The information provided in this Product Disclosure Sheet is valid effective as at: 27/12/2017*